

Rental Property Tax Checklist

Organizer for residential rental and vacation-property owners.

Property

- ☐ Address and ownership percentage
- ☐ Purchase price and closing statement
- ☐ Land/building allocation
- ☐ Placed-in-service date
- ☐ Refinancing documents
- ☐ Improvements and major capital expenditures

Income

- ☐ Rent
- ☐ Platform statements
- ☐ Retained security deposits where applicable
- ☐ Other rental income
- ☐ 1099-K or other information returns

Expenses

- ☐ Mortgage interest
- ☐ Property tax
- ☐ Insurance
- ☐ Repairs/maintenance
- ☐ Utilities
- ☐ Management
- ☐ Advertising
- ☐ Professional fees
- ☐ HOA fees where applicable
- ☐ Cleaning/supplies

Special Issues

- ☐ Depreciation schedule
- ☐ Passive activity limitations
- ☐ At-risk rules

- ☐ Personal-use days
- ☐ Rental/personal allocation
- ☐ Sale/disposition
- ☐ 1031 exchange considerations
- ☐ Casualty/disaster loss

Important Notice

Educational use only. This material is not individualized tax, legal, accounting, or financial advice and does not create an engagement. Tax rules, forms, deadlines, and state/local requirements can change. Verify current requirements before filing or making decisions.

Primary References

[IRS Publication 527](#)

[IRS Publication 925](#)

[IRS Publication 544](#)